



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	25-10-2023	23-10-2023	Chng	%Chng
Spot	19122.15	19281.75	-159.6	-0.83%
Fut	19130	19269.2	-139.2	-0.72%
Open Int	6992000	8516550	-1524550	-17.90%
Implication	LONG UNWINDING			
BankNifty	25-10-2023	23-10-2023	Chng	%Chng
Spot	42832	43151.2	-319.2	-0.74%
Fut	42850	43141.6	-291.6	-0.68%
Open Int	1457520	1800480	-342960	-19.05%
Implication	LONG UNWINDING			

Nifty Technical View : 26-10-2023

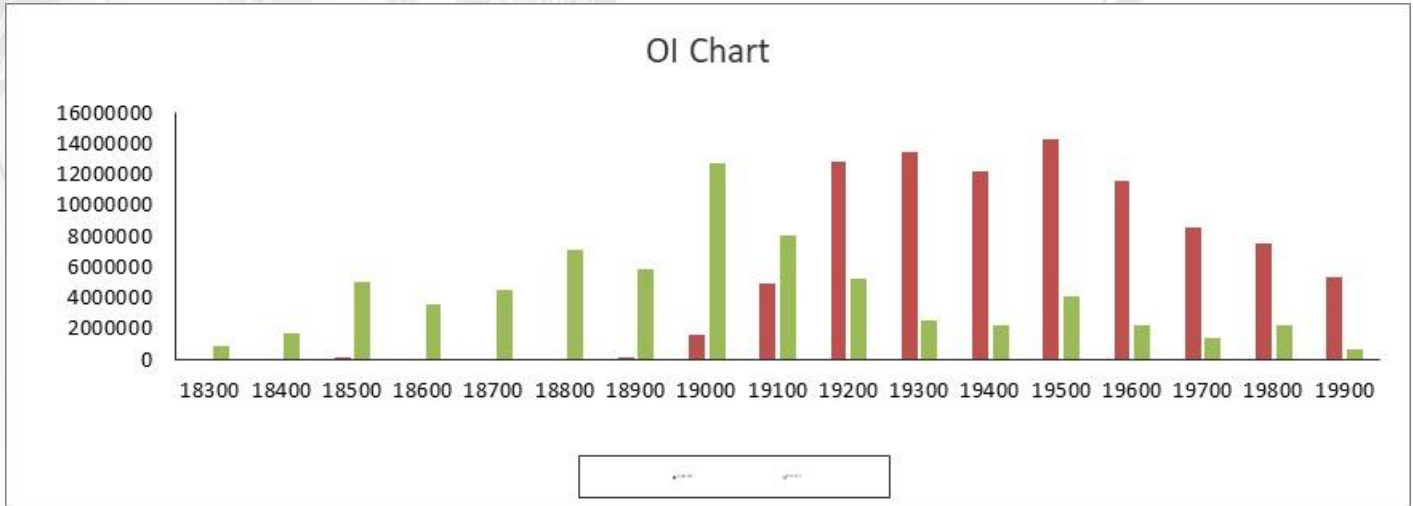
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19122.2	18908	19015	19181	19288	19454

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 19122 with a loss of 160 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 19070 level it would witness selling which would lead the index towards 19000-18900 levels. However if index crosses above 19350 level it would witness pullback rally which would take the index towards 19450-19500.

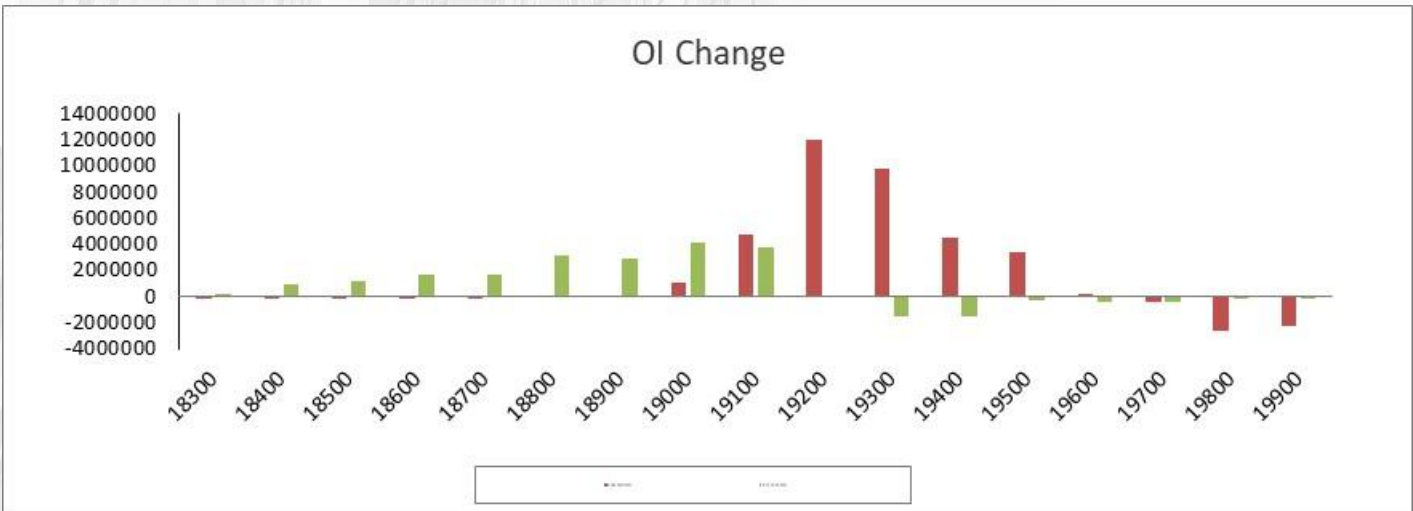


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 26-10-2023



Nifty Open Interest Change : Weekly Expiry 26-10-2023



- India Volatility Index (VIX) changed by 2.18% and settled at 11.14.
- The Nifty Put Call Ratio (PCR) finally stood at 0.56 vs. 0.58 (23/10/2023) for 26th Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19500 with 142.58 lacs followed by 19300 with 135.00 Lacs and that for Put was at 19000 with 127.34 lacs followed by 19100 with 80.51 lacs.
- The highest OI Change for Call was at 19200 with 119.41 lacs Increased and that for Put was at 19000 with 41.60 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19300– 19000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PEL 26 Oct 2023	976.95	0.47	7115250	27.33	966	992
MARUTI 26 Oct 2023	10589.6	0.23	1922900	19.59	10511	10659
NMDC 26 Oct 2023	152.55	0.83	65700000	18.22	150	155
JINDALSTEL 26 Oct 2023	650.45	1.59	9443750	8.52	644	659
AMBUJACEM 26 Oct 2023	417.25	0.47	37450800	6.35	412	422

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ACC 26 Oct 2023	1889.55	-0.45	5237700	37.55	1865	1914
DABUR 26 Oct 2023	519	-0.46	13721250	30.46	516	523
AUROPHARMA 26 Oct 2023	857.4	-1.94	8907800	21.05	849	874
SBILIFE 26 Oct 2023	1315	-1.88	4101750	18.94	1301	1338
BHARATFORG 26 Oct 2023	1030.2	-2.71	6187000	16.91	1008	1059

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 26 Oct 2023	3590	1.47	180400	-40.15	3550	3614
RAMCOCEM 26 Oct 2023	978.3	0.11	1195100	-37.65	965	995
OFSS 26 Oct 2023	3952.8	0.78	122600	-33.51	3917	3981
SBIN 26 Oct 2023	555.9	0.25	33504000	-32.98	553	560
DELTACORP 26 Oct 2023	135.1	3.72	5202400	-30.33	131	140

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IPCALAB 26 Oct 2023	995.25	-0.33	665600	-42.28	984	1004
ATUL 26 Oct 2023	6355.85	-0.66	108525	-37.82	6268	6453
CONCOR 26 Oct 2023	692.4	-1.49	2209000	-34.3	684	708
LAURUSLABS 26 Oct 2023	358.75	-1.14	4207500	-33.02	351	367
METROPOLIS 26 Oct 2023	1442.7	-2.87	521600	-32.29	1423	1483

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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